

---

---

***Southwestern Society of Economists  
Past and Present Officers***

**2010-2011**

**Geungu Yu**, President  
Jackson State University  
**Mihai Nica**, President Elect  
and Program Chair  
University of Central Oklahoma  
**Nicholas J. Hill**, Vice President  
Jackson State University  
**Marshall Horton**, Secretary-Treasurer  
Ouachita Baptist University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2009-2010**

**Shari B. Lawrence**, President  
Nicholls State University  
**Geungu Yu**, President Elect  
and Program Chair  
Jackson State University  
**Mihai Nica**, Vice President  
University of Central Oklahoma  
**Marshall Horton**, Secretary-Treasurer  
Ouachita Baptist University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2008-2009**

**Elizabeth Rankin**, President  
Centenary College  
**Shari B. Lawrence**, President Elect  
and Program Chair  
Nicholls State University  
**Geungu Yu**, Vice President  
Jackson State University  
**Anne C. Macy**, Secretary-Treasurer  
West Texas A&M University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2007-2008**

**Andrew Bacdayan**, President  
Lamar University  
**Elizabeth Rankin**, President Elect  
and Program Chair, Centenary College  
**Shari B. Lawrence**, Vice President  
Nicholls State University  
**Anne C. Macy**, Secretary-Treasurer  
West Texas A&M University  
**Edward M. McNertney**, Editor

**2006-2007**

**M. Kabir Hassan**, President  
University of New Orleans  
**Andrew Bacdayan**, President Elect  
and Program Chair  
Lamar University  
**Anne C. Macy**, Secretary-Treasurer  
West Texas A&M University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2005-2006**

**Bruce C. Payne**, President  
Barry University  
**M. Kabir Hassan**, President Elect  
and Program Chair  
University of New Orleans  
**Anne C. Macy**, Secretary-Treasurer  
West Texas A&M University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2004-2005**

**Elizabeth Rankin**, President  
Centenary College  
**Bruce C. Payne**, President Elect  
and Program Chair  
Barry University  
**M. Kabir Hassan**, Vice President  
University of New Orleans  
**Lonnie Vandever**, Secretary-Treasurer  
Louisiana State University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2003-2004**

**Marshall J. Horton**, President  
Southern Arkansas University  
**Elizabeth Rankin**, President Elect and  
Program Chair  
Centenary College  
**Bruce C. Payne**, Vice President  
Barry University  
**Lonnie Vandever**, Secretary-Treasurer  
Louisiana State University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

---

---

**2002-2003**

**Anisul M. Islam**, President  
University of Houston-Downtown  
**Marshall J. Horton**, President Elect  
and Program Chair  
Southern Arkansas University  
**Elizabeth Rankin**, Vice President  
Centenary College  
**Lonnie Vandever**, Secretary-Treasurer  
Louisiana State University  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*  
Texas Christian University

**2001-2002**

**Edward M. McNertney**, President  
Texas Christian University  
**Anisul M. Islam**, President Elect  
and Program Chair  
University of Houston-Downtown  
**Marshall J. Horton**, Vice President  
Southern Arkansas University  
**Elizabeth Rankin**, Secretary-Treasurer  
Centenary College  
**Edward M. McNertney**, Editor  
*Southwestern Economic Review*

**2000-2001**

**Warren Mathews**, President  
Kingwood College  
**Edward M. McNertney**, President Elect  
and Program Chair  
Texas Christian University  
**Anisul M. Islam**, Vice President  
University of Houston-Downtown  
**Elizabeth Rankin**, Secretary-Treasurer  
Centenary College  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1999-2000**

**Waldo L. Born**, President  
Eastern Illinois University  
**Warren Matthews**, President Elect  
and Program Chair  
Houston Baptist University  
**Edward McNertney**, Vice President  
Texas Christian University  
**Elizabeth Rankin**, Secretary-Treasurer  
Centenary College  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1998-1999**

**Carl L. Montano**, President  
Lamar University  
**Waldo L. Born**, President Elect  
and Program Chair  
Eastern Illinois University  
**Warren Matthews**, Vice President  
Houston Baptist University  
**Elizabeth Rankin**, Secretary-Treasurer  
Centenary College  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1997-1998**

**Jerry L. Crawford**, President  
Arkansas State University  
**Carl L. Montano**, President Elect  
and Program Chair  
Lamar University  
**Waldo L. Born**, Vice President  
Eastern Illinois University  
**Warren Matthews**, Secretary-Treasurer  
Houston Baptist University  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1996-1997**

**Bill D. Rickman**, President  
Fort Hays State University  
**Jerry L. Crawford**, President Elect  
and Program Chair  
Arkansas State University  
**Carl L. Montano**, Vice President  
Lamar University  
**Warren Matthews**, Secretary-Treasurer  
Houston Baptist University  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1995-1996**

**Donald L. Price**, President  
Lamar University  
**Bill D. Rickman**, President Elect  
and Program Chair  
Fort Hays State University  
**Jerry L. Crawford**, Vice President  
Arkansas State University  
**Warren Matthews**, Secretary-Treasurer  
Houston Baptist University  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

---

---

**1994-1995**

**Allyn B. Needham**, President  
Needham Economic Research  
**Donald L. Price**, President Elect  
and Program Chair, Lamar University  
**Bill D. Rickman**, Vice President  
Fort Hays State University  
**Warren Matthews**, Secretary-Treasurer  
Houston Baptist University  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1993-1994**

**Paul Kochanowski**, President  
Indiana University at South Bend  
**Allyn B. Needham**, President Elect  
and Program Chair, Bryan Industries  
**Jerry L. Crawford**, Secretary-Treasurer  
Arkansas State University  
**John S. Kaminarides**, Editor-in-Chief  
*Southwestern Economic Review*  
Arkansas State University

**1992-1993**

**Charles Becker**, President  
Texas Christian University  
**Paul Kochanowski**, President Elect  
and Program Chair  
Indiana University at South Bend  
**Margaret O'Donnell**, Vice President  
University of Southwestern Louisiana  
**Jerry L. Crawford**, Secretary-Treasurer  
Arkansas State University

**1991-1992**

**Joseph A. Ziegler**, President  
University of Arkansas  
**Charles Becker**, President Elect  
and Program Chair, TCU  
**Paul Kochanowski**, Vice President  
Indiana University at South Bend  
**Margaret O'Donnell** Secretary-Treasurer  
University of Southwestern Louisiana

**1990-1991**

**Lynda Y. de la Via**, President  
University of Texas-San Antonio  
**Joseph A. Ziegler**, President Elect  
and Program Chair  
University of Arkansas  
**Charles Becker**, Vice President  
Texas Christian University  
**Margaret O'Donnell** Secretary-Treasurer  
University of Southwestern Louisiana

**1989-1990**

**Jim McMinn**, President  
Austin Peay State University  
**Lynda Y. de la Via**, President Elect  
and Program Chair  
University of Texas-San Antonio  
**Joseph A. Ziegler** VP for Membership  
University of Arkansas  
**Margaret O'Donnell**, Secretary-Treasurer  
University of Southwestern Louisiana

**1988-1989**

**David E. R. Gay**, President  
University of Arkansas  
**Jim McMinn**, President Elect  
and Program Chair  
Austin Peay State University  
**Lynda Y. de la Via**, VP for Membership  
University of Texas - San Antonio  
**Charles J. Ellard**, Secretary-Treasurer  
Pan American University

**1987-1988**

**Ray Perryman**, President  
Baylor University  
**David E. R. Gay**, President Elect  
and Program Chair  
University of Arkansas  
**Jim McMinn**, VP for Membership  
Austin Peay University  
**Charles J. Ellard**, Secretary-Treasurer  
Pan American University

**1986-1987**

**Gilbert Cardenas**, President  
Pan American University  
**Ray Perryman**, President Elect  
and Program Chair  
Baylor University  
**David E. R. Gay**, VP for Membership  
University of Arkansas  
**Charles J. Ellard**, Secretary-Treasurer  
Pan American University

**1985-1986**

**Thomas McKinnon**, President  
University of Arkansas  
**Gilbert Cardenas**, President Elect  
and Program Chair  
Pan American University  
**Ray Perryman**, VP for Membership  
Baylor University  
**Michael Crews**, Secretary-Treasurer  
Pan American University

---

*1984-1985*

**K.A.N. Luther**, President  
Wake Forest University  
**Thomas McKinnon**, President Elect and  
Program Chair  
University of Arkansas  
**Betty Slade Yaser**, VP for Membership  
University of Houston-Clear Lake  
**Michael Crews**, Secretary-Treasurer  
Pan American University

*1983-1984*

**Ernest R. Moser**, President  
Northeast Louisiana University  
**K.A.N. Luther**, President Elect  
and Program Chair  
Wake Forest University  
**Thomas McKinnon**, VP  
University of Arkansas  
**Michael Crews**, Secretary-Treasurer  
Pan American University

*1982-1983*

**John S. Kaminarides**, President  
Arkansas State University  
**Ernest R. Moser**, VP & Program Chair  
Northeast Louisiana University  
**Thomas McKinnon**, Secretary-Treasurer  
University of Arkansas

---

---

# Southwestern Economic Review

## Call for Papers

The Southwestern Society of Economists is accepting submissions for the 2012 issue of the *Southwestern Economic Review*. All papers dealing with economics-oriented topics and issues are welcome. The submitted manuscripts are refereed via a double-blind process. Papers should not be submitted for consideration for publication in the 2012 issue of the *Review* and for presentation at the 2012 Southwestern Society of Economists Meeting.

Each submission is assessed a non-refundable fee of \$25 for members of the Southwestern Society of Economists and \$45 for non-members. All manuscripts must be submitted by Friday, September 16, 2011 to be considered for the 2012 issue.

Papers should be submitted via e-mail to the e-mail address below. Please include a cover page containing the author's name, position, affiliation/university, complete address, telephone and fax numbers, and e-mail address. The submission fee should be sent the address below.

**Anne Macy, Editor**  
Southwestern Economic Review  
West Texas A&M University  
Box 60187  
Canyon, TX 79016

Tel: 806-651-2523  
E-Mail: [amacy@wtamu.edu](mailto:amacy@wtamu.edu)

---

---

# Southwestern Economic Review: Research Notes

The Southwestern Society of Economists announces the establishment of *Southwestern Economic Review: Research Notes*. We hope to use this new mechanism to share research that is not yet ready for publication as a formal paper but is of timely interest to readers. *Southwestern Economic Review: Research Notes* will be an on-line publication at the web site [www.ser.tcu.edu](http://www.ser.tcu.edu). Submissions will be reviewed by members of the Editorial Board of the *Southwestern Economic Review*, who will then recommend to the Editor whether or not publication is warranted.

Please submit your Research Note in a Word document to the e-mail address listed. The total length of text must not exceed 800 words and the title should not exceed 10 words. Numbers may be included, but do not include equations, diagrams, or footnotes. References to previously published works should appear in parentheses within the body of the text and should include the name of the author(s), name of the journal or book, and year of publication.

Members of the Southwestern Society of Economists who presented papers at the Annual Meeting in Houston in March 2011 are especially encouraged to submit a Research Note based on the paper presented. If accepted, it will be noted in the publication that the Research Note is based on a paper presented at the meetings.

Submissions should be sent electronically in a WordPerfect or Word file to [amacy@wtamu.edu](mailto:amacy@wtamu.edu). There is a \$10 submission fee for all research notes submitted by members and a \$20 fee for non-members. IN ADDITION, if the paper is accepted for publication, there will be an additional publication fee of \$30 for members and \$65 for non-members. A check for the submission fee should be sent to the address below.

**Anne Macy, Editor**  
Southwestern Economic Review  
West Texas A&M University  
Box 60187  
Canyon, TX 79016

Tel: 806-651-2523  
E-Mail: [amacy@wtamu.edu](mailto:amacy@wtamu.edu)

---

---

## MANUSCRIPT GUIDELINES FOR THE SOUTHWESTERN ECONOMIC REVIEW

### SUBMISSION REQUIREMENTS

Papers should be submitted via e-mail to the e-mail address below. Please include a cover page containing the author's name, position, affiliation/university, complete address, telephone and fax numbers, and e-mail address. The submission fee should be sent the address below. All manuscripts must be completed in WordPerfect or Word.

All correspondence regarding the **Review** should be mailed or e-mailed to

Anne Macy, Editor  
Southwestern Economic Review  
West Texas A&M University  
Box 60187  
Canyon, TX 79016  
Telephone: 806-651-2523  
E-Mail: [amacy@wtamu.edu](mailto:amacy@wtamu.edu)

### FEES

**Southwestern Economic Review** - There is a \$25 submission fee for all manuscripts submitted by members of the Southwestern Society of Economists and a \$45 fee for non-members. This fee must accompany submission of the manuscript. IN ADDITION, if the paper is accepted for publication, there will be an additional fee of \$2 per page for the first five pages and \$10 per page thereafter.

### FINAL MANUSCRIPT REQUIREMENTS

All manuscripts accepted for publication in the Review or Proceedings must be submitted in WordPerfect 7.0 (or higher) or Word 97 (or higher) and e-mailed to the above e-mail address.

1. **Spacing and Type.** All manuscripts should be single-spaced using size 11 Times New Roman font.
2. **Margins.** The first page of the manuscript should have a two-inch margin from the top of the first page. Side and bottom margins on the first page and all margins on subsequent pages should be one inch. The paragraphs should have a five space indentation.
3. **Title and Headings.** Manuscript titles should be left-justified and bolded in all capital letters. (1) First-level headings should be triple spaced below text, left-justified, bolded and in all capital letters with no numbers. (2) Second-level headings should be centered and bolded with only the first letter of main words capitalized. (3) Third-level headings should be at the left margin and underlined with the first letter of main words capitalized. There should be a triple-space before, and a double-space after, all subheadings.

- 
- 
4. **Abstract.** The abstract should appear three spaces below the title in a section entitled ABSTRACT. It should present the principal substantive or theoretical points of the manuscript in no more than 100 words. Abstracts are not included in Proceedings publications.
  5. **Tables, Figures, and Illustrations.** Tables should be typed on separate pages with notations inserted in the manuscript such as [Table 1 about here]. Submit camera-ready copy for figures and illustrations on separate pages. The headings should be in all capital letters. When composing tables, the table format or the tab key is to be used in lieu of “spacing over.” Please remember that tables will have to be resized to fit the margins of the *Review*.
  6. **Formulas.** Formulas should be single-spaced with two spaces below and above each formula. Each formula should have a number in parentheses on the right margin.
  7. **Endnotes and References.** Endnotes should be used rather than footnotes. The endnotes should be consecutively numbered within the text and appear after the references. **Please do not use the Endnote feature in Word.** All references to books, articles, monographs, etc., should be numbered and placed at the end of the text and prior to the endnotes, with a hanging indent, in a section labeled References.