

---

---

# **SOUTHWESTERN ECONOMIC REVIEW**

*Edward M. McNertney, Editor  
Department of Economics  
Texas Christian University*

---

**Volume 38**

**Spring 2011**

**Number 1**

---

---

---

## SOUTHWESTERN ECONOMIC REVIEW

**EDITOR:** Edward M. McNertney, Texas Christian University

**EDITORIAL BOARD:**

M. Kabir Hassan, University of New Orleans  
Marshall J. Horton, Ouachita Baptist University  
Anisul M. Islam, University of Houston-Downtown  
Shari B. Lawrence, Nicholls State University  
Anne Macy, West Texas A&M University  
Warren Matthews, LeTourneau University  
Bruce Payne, Barry University  
Elizabeth Rankin, Centenary College  
Geungu Yu, Jackson State University

The *Southwestern Economic Review* is published annually by the Department of Economics, Texas Christian University. We gratefully acknowledge the support given to the production of the journal by the Southwestern Society of Economists and the AddRan College of Liberal Arts, Texas Christian University.

Subscriptions to the *Southwestern Economic Review*: Members of the Southwestern Society of Economists – No additional charge; Non-members -- \$20.00; Library -- \$25.00.

For requests for subscriptions, additional copies, or further information, contact

Edward M. McNertney, Editor  
*Southwestern Economic Review*  
Department of Economics  
Texas Christian University  
Box 298510  
Fort Worth, TX 76129  
Tel: 817-257-6232  
E-Mail: e.mcnertney@tcu.edu

- All rights reserved. No part of this publication may be reproduced in retrieval systems, or transmitted in any form or by any means, electronically, photocopying, recording or otherwise without prior written permission of the publisher.
- No responsibility for the views expressed by authors in the *Southwestern Economic Review* is assumed by the editor, the publisher, Texas Christian University, or the Southwestern Society of Economists.
- *Southwestern Economic Review* is jointly supported by the Southwestern Society of Economists and by Texas Christian University and is published by the Department of Economics at Texas Christian University.
- Southwestern Society of Economists (SSE) is one of the regional professional associations of the Federation of Business Disciplines (FBD).
- Copyright© 2011 by the Southwestern Society of Economists, all rights reserved.

---

---

# SOUTHWESTERN ECONOMIC REVIEW

---

Volume 38

Spring 2011

Number 1

---

## TABLE OF CONTENTS

<i>Dynamic Empirics of Expatriates' Remittances from Saudi Arabia to Bangladesh</i> Matiur Rahman and Prashanta K. Banerjee .....	1
<i>Does the Spread of Mobile Phones Promote Economic Development? Empirical Evidence from South Asia and Sub-Saharan Africa Regions</i> Sang H. Lee and Lara K. Gardner .....	15
<i>International Capital Mobility and the Feldstein-Horioka Puzzle: An Empirical Examination for the G5 Nations</i> Dipak Ghosh and Swarna (Bashu) Dutt .....	27
<i>Sunk Cost Efficiency with Discrete Competitors</i> Linus Wilson .....	37
<i>Measuring Real Activity in a Model with Sticky Price and Sticky Information</i> Mesut Murat Arslan .....	49
<i>Age, Gender and Unemployment in Australia: A Labor Queue Analysis</i> Timothy O. Bisping and Hilde Patron .....	59
<i>Community Banks Use of FHLB Advances across the Kansas City (KC) and San Francisco (SF) Federal Reserve Districts</i> John Martinez and Qian Li .....	73



---

---

## APPRECIATION

The Editor of the *Southwestern Economic Review* and the Southwestern Society of Economists would like to thank the following individuals who have contributed their time and effort in reviewing articles for this issue of the *Review*.

**Fatma Abdel-Raouf**  
*Goldey-Beacom College*

**Joshua Lewer**  
*Bradley University*

**Syed M. Ahmed**  
*Cameron University*

**John Lovett**  
*Texas Christian University*

**Larry Allen**  
*Lamar University*

**Fazlul Miah**  
*Fayetteville State University*

**Recai Aydin**  
*Lamar University*

**Carl B. McGowan, Jr.**  
*Norfolk State University*

**Richard F. Bieker**  
*Delaware State University*

**Carl B. Montano**  
*Lamar University*

**Dale S. Bremmer**  
*Rose-Hulman Institute of Technology*

**Bruce Payne**  
*Barry University*

**Laura Bucila**  
*Texas Christian University*

**Matiur Rahman**  
*McNeese State University*

**E. M. Ekanayake**  
*Bethune-Cookman University*

**Elizabeth L. Rankin**  
*Centenary College*

**M. Kabir Hassan**  
*University of New Orleans*

**Susanne Rassouli-Currier**  
*University of Central Oklahoma*

**Marshall J. Horton**  
*Ouachita Baptist University*

**Robert P. Rogers**  
*Ashland University*

**Yu Hsing**  
*Southeastern Louisiana University*

**George Samuels**  
*Sam Houston State University*

**Anisul M. Islam**  
*University of Houston-Downtown*

**Abdulhamid Sukar**  
*Cameron University*

**Frank G. Landram**  
*West Texas A & M University*

**Dosse Toulaboe**  
*Fort Hays State University*

**Sang Lee**  
*Southeastern Louisiana University*

**Richard Vogel**  
*State University of New York at Farmingdale*

---

**Charles N. Weaver**  
*St. Mary's University*

**Joan Wigginhorn**  
*Florida Institute of Technology*

**Barry Wilbratte**  
*University of St. Thomas*

**Roman M. Wong**  
*Barry University*

**Guengu Yu**  
*Jackson State University*

---

---

## PREFACE

The publication of this issue of the *Southwestern Economic Review (SER)* was made possible by the support and efforts of a number of dedicated people. First, the faculty of the TCU Department of Economics and Andrew Schoolmaster, Dean of AddRan College of Liberal Arts at TCU, provided much needed support which ensured the success of this endeavor. Second, the reviewers of the manuscripts submitted to the *Review* provided much needed expertise in helping to decide which papers should be accepted for publication. Third, Tami Freeman of Arkansas State University magically turned the accepted papers into final publishable form. Fourth, Howard Horne and his staff at the TCU Printing Services Department took the papers and produced this volume. Finally, John Lovett of the TCU Department of Economics provides the expertise for the electronic version of this publication ([www.ser.tcu.edu](http://www.ser.tcu.edu)). The editor is grateful for all of this help and hopes this issue of the *Review* will promote and advance our organization, the Southwestern Society of Economists, to new educational and professional horizons.

The Southwestern Society of Economists is affiliated with the Federation of Business Disciplines. The annual membership fee of the Society is \$45 and includes a subscription to the *Southwestern Economic Review*. Correspondence on membership, change of address and information about Southwestern Society of Economists should be addressed to:

Marshall Horton, Secretary-Treasurer  
Southwestern Society of Economists  
Frank D. Hickingbotham School of Business  
Ouachita Baptist University  
OBU Box 3686  
410 Ouachita Street  
Arkadelphia, AR 71998  
Phone: 870-245-5257  
E-mail: [hortonm@obu.edu](mailto:hortonm@obu.edu)

Once again, many thanks to those who helped bring this publication to fruition.

Edward M. McNertney, Editor  
*Southwestern Economic Review*

